

Data Security & Privacy Statement

Purpose

At Kura Accounting, protecting the privacy and security of school financial data is a core responsibility. We understand that principals, boards, auditors, and school communities rely on us to handle sensitive information safely and responsibly. This statement explains the measures we take to safeguard your data, build trust, and comply with all relevant laws and best practices in New Zealand.

1. Data Storage & Location

- All school financial data is stored on secure servers located in **New Zealand**, ensuring compliance with local privacy regulations.
- No school financial data is transferred to servers outside NZ without explicit permission.
- Our server providers are certified and independently audited to meet rigorous security and reliability standards.

2. Data Encryption & Protection

- All data is encrypted **both in transit and at rest** using industry-standard protocols.
- Multi-layered firewalls and intrusion detection systems protect against unauthorised access.
- Regular penetration testing and security audits are conducted to identify and address vulnerabilities.

3. Access Control & Authorisation

- Access to school data is **strictly limited** to authorised personnel only.
- Role-based access ensures that employees and contractors can only access the data necessary for their specific duties.
- Strong authentication measures, including unique logins and two-factor authentication where applicable, are enforced.

4. Data Privacy & Compliance

- We comply with all applicable privacy and data protection laws, including the New Zealand
 Privacy Act.
- Personal and financial information is collected, processed, and stored only for legitimate purposes related to school finance management.

• We do not sell or share school financial data with third parties, except where required by law or agreed with the school.

5. Secure Digital Practices

- Schools benefit from **digital-first workflows**, reducing paper handling and minimising physical data exposure.
- Automated processes improve accuracy and reduce the risk of human error in financial reporting.
- Blockchain and other secure technologies are explored to enhance transparency, traceability, and tamper-proof record keeping.

6. Auditing & Accountability

- Data handling practices are regularly reviewed and audited internally to ensure compliance and security.
- Principals, boards, and auditors can be confident that school financial data is accurate, protected, and traceable.

7. Breach Management & Response

- In the unlikely event of a data breach, Kura Accounting has a clear **incident response plan** to identify, contain, and remediate the issue promptly.
- Affected schools will be notified immediately, and steps will be taken to minimise any potential impact.

8. School Empowerment & Transparency

- Schools retain full visibility and control over their financial data.
- We provide guidance and support to ensure secure access, proper usage, and confidence in our systems.

Ramesh P

Signed on behalf of Kura Accounting
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